

# FISCAL NOTE

## SB 1905

February 10, 2005

**SUMMARY OF BILL:** Prohibits lottery retailers from selling lottery tickets or shares for an 18-hour period each week beginning at 12:00 a.m. on Sunday and ending at 6:00 a.m. on Monday.

### ESTIMATED FISCAL IMPACT:

**Other Fiscal Impact - Decrease net revenues of the Tennessee Education Lottery Corporation by up to \$76,000,000. As a result, net lottery proceeds would be reduced by approximately \$22,800,000 per year. This would reduce the amount that would otherwise be earmarked for lottery scholarships.**

#### Assumptions:

- Lottery sales revenue would be reduced by approximately \$76,000,000.
- Net lottery proceeds estimated at 30% of lottery sales revenue.
- Net lottery proceeds would be reduced by approximately \$22,800,000.
- Estimates based on actual Sunday sales from July 4, 2004 to December 26, 2004.

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director